

HICKORY LAKE ESTATES

OWNERS ASSOCIATION, INC.

Board of Directors Meeting July 30th, 2024 at 6:30PM 1701 Loriana St., Brandon, Florida 33511

Agenda

Call to Order

- Verify Quorum
- Verify Timely Meeting Notice

Entrance Palm Trees

- Pruning scheduled August 12th
- Currently pruned annually – Considering 2x's/year

Entrance Flower Beds

- Replacement of dead/dying plants

Irrigation Damage North

- What caused the damage?
- Is it fixed?

Pond Project Plan

- SWFWMD restrictions and follow up spraying plan

Annual Lawn Maintenance/Landscape Contract w/Cutting Edge

- Additional responsibilities for 2025 (rock weed control- spraying and weed whacking et al?)
- What other responsibilities to be added to contract duties?
- Increase of \$90 per month for July, Aug, Sept only and final determination for \$90 for Oct thru June 2025 at October Board Mtg
- Current maintenance contract duties and fees unchanged with close monitoring of all duties for timely completion

HOA- Updated Rules/Regulations/Legislation Review and Impact on HLE Violation Standards

- What to do with chronic current violations
- Do new relaxation rules devalue need for an HOA?
- Rental properties devaluing property values
- Why bother to have an HOA with those added expenses?

CD Renewal for Maximum Interest Earnings

- Bank OZK 5.4% for seven months

Budget 2025- Expectations for 2025 with initial review of line items

- McNeil Mgt - Monitor Likely Insurance Costs (No Surprises)
- HOA Fees for 2025 – Reflecting increased costs of insurance and pond tree removal project

Adjournment